NACE SALARY SURVEY

Final starting salaries for class of 2020 new college graduates

Data reported by colleges and universities

EXECUTIVE SUMMARY

FEATURING

Actual Starting Salaries For all Degree Levels

> ASSOCIATE BACHELOR'S MASTER'S DOCTORAL



ABOUT THE SURVEY

The Summer 2021 Salary Survey report provides actual starting salaries (not projections) and serves as the final salary report for the college Class of 2020.

The figures reported are for base salaries only and do not include bonuses, commissions, fringe benefits, or overtime rates. The report provides the detailed salaries by academic major at the associate, bachelor's, master's, and doctoral degree levels, along with breakouts by both geographic region and Carnegie Classification at the bachelor's degree level based upon the participating institutions. Data were gathered from Class of 2020 graduates through December 31, 2020, and reported to NACE through May 15, 2021.

The salary data presented here were reported to NACE through its national *Class of 2020 First-Destination Survey* by 341 colleges and universities nationwide and represent data for 757,144 graduates at the associate, bachelor's, master's, and doctoral degree levels. Most of the analysis provided here, however, focuses on the data provided for more than 77,180 bachelor's degree graduates. Of those schools providing salary information, 249 provided salary data by specific program or major; this report contains average salaries for 38 majors at the associate level, 249 majors at the bachelor's level, 195 majors at the master's level, and 101 majors at the doctoral level. A list of those institutions providing salary data by program or major can be found in the appendix of this report.

Salary Survey (ISSN 1520-8648) is available to individuals holding membership in the National Association of Colleges and Employers; it is also available on a subscription basis. The Salary Survey report is published two times a year—winter and summer—by the National Association of Colleges and Employers, 62 Highland Ave., Bethlehem, PA 18017-9085. For more information, see www.naceweb.org/store/subscription/salary-survey/ or contact NACE at 610.868.1421.

SALARIES FOR COLLEGE GRADUATES CLIMB DESPITE PANDEMIC

Despite the deeply negative impact that the COVID-19 pandemic has had on business, average starting salaries for new college graduates continue to climb. The final overall average starting salary for the college Class of 2020 landed at \$55,260—2.5% above the final average starting salary for the Class of 2019 (\$53,889).

Not surprisingly, technical majors were the highest paid among Class of 2020 graduates earning bachelor's degrees. In fact, the list of the 10 majors with the highest average starting salary is dominated by those in technical areas, led by petroleum engineering, computer programming, and computer engineering. (See Figure 1.)

In addition, in some cases, salary increases most likely reflect these unique times. For example, the increased demand for nurses as frontline workers during the COVID-19 pandemic may have fueled the 2.1% increase in the average starting salary for registered nursing majors, despite the overall salary of health sciences majors dipping 0.1% from last year.

The Summer 2021 Salary Survey also illustrates the value a master's degree can have over a bachelor's for certain majors. In particular, master's level biology majors and communication disorders sciences majors netted average starting salaries that—with differentials of 86.5% and 70.6%, respectively—were massive increases over their counterparts at the bachelor's degree level. While the differentials for other majors—such as business administration, computer/information technology administration, communication and media studies, and others—were not as large, they were still significant and, perhaps, provide sufficient incentive for bachelor's graduates in these majors to continue on for advanced degrees. (See Figure 2.)

Looking ahead: A first look at salaries for the Class of 2022 will be available in the Winter 2022 Salary Survey. The report will be based on starting salary projections provided by employers.

FIGURE 1: TOP-PAID MAJORS AMONG CLASS OF 2020 GRADUATES EARNING BACHELOR'S DEGREES

MAJOR	AVERAGE STARTING SALARY
Petroleum engineering	\$87,989
Computer programming	\$86,098
Computer engineering	\$85,996
Computer science	\$85,766
Electrical, electronics, and communications engineering	\$80,819
Operations research	\$80,166
Computer and information science	\$78,603
Statistics	\$75,916
Applied mathematics	\$73,558
Chemical engineering	\$72,713

FIGURE 2: DIFFERENTIAL BETWEEN AVERAGE STARTING SALARIES FOR CLASS OF 2020 GRADUATES EARNING BACHELOR'S AND MASTER'S DEGREES

MAJOR	AVERAGE BACHELOR'S SALARY	AVERAGE MASTER'S SALARY	% DIFFERENTIAL
Biology	\$37,182	\$69,353	86.5%
Communication disorders sciences	\$34,517	\$58,890	70.6%
Business administration/management	\$54,392	\$82,372	51.4%
Computer/information technology administration and management	\$59,032	\$86,695	46.9%
Communication and media studies	\$42,345	\$62,166	46.8%
Systems engineering	\$73,559	\$106,640	45.0%
Registered nursing	\$58,626	\$84,674	44.4%
Psychology	\$37,006	\$52,786	42.6%
English language and literature/letters	\$38,597	\$54,102	40.2%
Social work	\$35,622	\$48,711	36.7%

PARTICIPATING ORGANIZATIONS

Below is a list of the institutions that supplied the salary data that was used in the NACE Summer 2021 *Salary Survey*. This list includes the 341 schools that provided salary data by specific program or major through NACE's *First-Destination Survey*.

Abilene Christian University

Alfred University

Alma College

American University

Anderson University

Aquinas College

Arizona State University

Arkansas Tech University

Auburn University

Augustana College

Azusa Pacific University

Baker College

Belmont University

Binghamton University

Biola University

Bob Jones University

Boston College

Boston University

Bradley University

California Polytechnic State University - San Luis Obispo

California State University San Marcos

Cameron University

Cardinal Stritch University

Carnegie Mellon University

Cedar Crest College

Central State University

Champlain College

Chapman University

Clemson University

Coe College

College of Coastal Georgia

Colorado Mountain College

Colorado School of Mines

Columbia University -

Mailman School of Public Health

CUNY Bernard M Baruch College

Curry College

Davenport University

Delaware Valley University

DeSales University

Doane University

Dordt University

Earlham College

Eastern Illinois University

Elgin Community College

Elmira College

Embry-Riddle Aeronautical University: Daytona Beach

Embry-Riddle Aeronautical University: Prescott

Embry-Riddle Aeronautical University: Worldwide

Emerson College

Florida Southern College

Florida State University

Fordham University

Franklin W Olin College of Engineering

Geneva College

George Mason University

George Washington University

Georgetown University

Georgia Institute of Technology

Georgia Southern University

Gonzaga University

Grace College and Theological Seminary

Grand View University

Hartwick College

Hastings College

Hofstra University

Illinois Wesleyan University

Indiana State University

Indiana University South Bend Judd Leighton

School of Business and Economics

Iona College

Ithaca College

Jacksonville State University

Jacksonville University
Kalamazoo College
Kansas State University
Kennesaw State University

Kent State University

Kutztown University of Pennsylvania

La Roche University Lafayette College Le Moyne College Lehigh University Lewis & Clark College

Lewis University

Loyola University New Orleans

Manhattanville College

Mansfield University of Pennsylvania

Marquette University
Maryville College

Massachusetts Institute of Technology

Massachusetts Maritime Academy

Mayville State University
McPherson College
Mercer University

Miami University - Oxford

Miami University - Regionals

Michigan Technological University

Midland University

Milwaukee School of Engineering

Missouri State University - Springfield Montana Technological University

Morehead State University
Morgan State University
Mount Holyoke College

Muhlenberg College National University Nazareth College

New Jersey Institute of Technology

New York University

North Carolina A & T State University

North Central College

Northeastern State University

Northeastern University
Northwestern College
Oakland University
Oglethorpe University

Ohio Dominican University
Ohio Northern University
Oklahoma State University
Olivet Nazarene University

Our Lady of the Lake University

Pace University

Pacific Lutheran University

Pacific University

Pennsylvania College of Technology

Princeton University Principia College Purdue University

Purdue University Global
Purdue University Northwest

Radford University

Ramapo College of New Jersey Randolph-Macon College

Rice University

Robert Morris University Rochester University Roger Williams University

Rose-Hulman Institute of Technology

Rutgers University Camden

Rutgers University New Brunswick

Saint Ambrose University Saint John Fisher College Saint Joseph's University Saint Norbert College

San Francisco State University

Schreiner University
Seattle University
Seton Hill University
Simmons University
Sonoma State University

South Dakota School of Mines and Technology

Southern Illinois University - Carbondale

Southern Illinois University - Carbondale

College of Business and Analytics

Southern Methodist University

Southern Methodist University Cox School of Business

Southern Wesleyan University

Spelman College

Spring Arbor University

Springfield College

St. Catherine University

St. Lawrence University

St. Mary's College of Maryland

Stark State College

Stonehill College

SUNY at Purchase College

SUNY College at Geneseo

Syracuse University

Tennessee State University

Tennessee Technological University

Tennessee Wesleyan University

Texas A&M University - San Antonio

Texas Wesleyan University

The Ohio State University

The University of Alabama - Tuscaloosa

The University of Tennessee - Knoxville

The University of Tennessee-Martin

The University of Texas at Austin

The University of Texas Permian Basin

Trine University

Trinity University

Troy University

University of Alabama at Birmingham

University of Arizona

University of Arkansas

University of California - Berkeley

University of California - Riverside

University of California - Santa Barbara

University of Central Missouri

University of Dallas

University of Dayton

University of Denver

University of Detroit Mercy

University of Houston - Downtown Marilyn Davies

College of Business Career Center

University of Idaho

University of Illinois at Springfield

University of Illinois Urbana-Champaign

University of Iowa

University of Kansas - School of Business

University of Kentucky

University of Louisville - College of Business

University of Massachusetts - Dartmouth

University of Miami

University of Minnesota -

College of Science and Engineering

University of Missouri--Columbia

University of Missouri-St. Louis

University of Nebraska-Lincoln

University of Nevada - Las Vegas

University of Nevada - Reno

University of North Carolina at Greensboro

University of North Georgia

University of North Texas

University of Oklahoma

University of Oregon

University of Pennsylvania

University of Portland

University of Richmond

University of Rochester

University of Saint Francis-Fort Wayne

University Of San Diego

University of South Carolina - Columbia

University of Southern California

University of Southern Mississippi

University of St. Thomas

University of Tulsa

University of Utah

University of Washington - Seattle

University of West Alabama

University of Wisconsin - Eau Claire

University of Wisconsin - Oshkosh

University of Wisconsin - River Falls

University of Wisconsin - Stout

University of Wyoming

Upper Iowa University

Ursinus College

Utah State University

Vanguard University of Southern California

Virginia Commonwealth University

Washburn University

Wellesley College

West Texas A&M University

West Virginia University -

John Chambers College of Business & Economics

West Virginia Wesleyan College

Western Colorado University

Western Connecticut State University

Westmont College

Whitworth University

Widener University

William & Mary

William Paterson University of New Jersey

Wisconsin Lutheran College

Wittenberg University

Worcester Polytechnic Institute

Xavier University

SALARY SURVEY 62 Highland Avenue Bethlehem, PA 18017 CHANGE SERVICE REQUESTED